

Investing In Community Dreams

KING'S PARK CHILDCARE CENTRE INC.

When King's Park Childcare Centre (KPCC) came to the Jubilee Fund they were renting space from the Church of the Good Shepherd, but had been told they would have to vacate in August. They had found space at 230 Dalhousie, but didn't have the necessary funds to renovate the retail location into a daycare. The Jubilee Fund was pleased to be one of the



partners who assisted with the project. In speaking with Dawn Forbes at the Grand Opening in mid August, she stated, "We would have had to close if we hadn't received the support of the full community. We are so grateful to everyone who helped us."

King's Park Childcare Centre Inc. is a not for profit organization. The centre is managed by a volunteer board of directors comprising of parents and community members and has been in operation since 1981. The centre cares for children ranging in age from 18 months to 12 years and serves mainly students, newcomers and low-income families who need quality child care facilities that can accommodate the variety of workers represented (including shift workers, part time workers and parents with very young children). The child care service has integrated a casual and flex care program. This means that parents who have used the centre's services previously but do not require

full time day care service can drop their children off on the odd days that they require daycare services. It has a license for 59 children and also has three spaces for casual care. In addition, the centre offers after school and summer school programs. KPCC provides a no fee service to immigrant families in which they can stay and play with their children in the daycare setting, volunteer and interact with the staff while improving their English language and social skills.

Dawn Forbes has been the Executive Director of Kings Park Childcare for the past 19 years. In addition to Dawn, they have eight full time staff and six students who work part-time from September to June and full time during July and August.



Dawn Forbes

Mission Statement

The Jubilee Fund endeavours to advocate social justice through awareness-raising about a moral economy and through ethical financing in the form of loans and equity for community economic development.

Goals

1. To increase the community's awareness of the Fund and the need for a moral economy.
2. To increase the organization's financial strength to support future projects.
3. To finance community development initiatives not served by traditional banking institutions.

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Sister Josephine Chudzik, Secretary

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Message From The President Jean Ell



When the Jubilee Fund was formed in 2000, the vision of the founding members was the building of a moral economy and the alleviation of poverty. It was clear that the way our mainstream economy celebrates gifts is through the distribution of capital and yet, that capital is often unavailable for those who really need it.

The Jubilee Fund has attempted to fulfill that mandate by providing loans and loan guarantees to those who normally would not qualify from the traditional financial institutions. This kind of “alternative risk management” emphasizes personal integrity and motivation more than wealth or collateral. Our business plans match up with long-term commitment, passion, skill, experience, teamwork and mentorship. Our loans fall into three sectors; Business, Housing and Social. While we have had an active portfolio, we are always ready and open to consider any new and exciting projects.

The Jubilee Fund currently has seven active committees in addition to the Board of Directors and Executive Committee. They are Communications Committee, Credit Committee, Finance Committee, Fund Raising Committee, Human Resources Committee, Project Identification and Support Committee and a Technical Support Committee.

In the past year, we were able to increase our staff from one to two members. This has enabled us to expand our activities and become more visible in the community. Our staff members are Dollphine Oguna, Alternate Risk Manager and Rita Borthwick, Fund Development Manager. If you have any questions about the Jubilee Fund, please call them. They would be most pleased to meet with you.

In spite of our past successes, we have needs. We are always on the look out for new projects; volunteers to serve on committees and work as mentors and project managers. In addition, to ensure our future growth, we need new investors and donors. Will you help us, so that we can help others?

Special Thanks to Our Investors

Anonymous Fund (3)
Agassiz Presbytery United Church
Anglican Diocese of Rupert's Land
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Lynda Trono & Alan Doerksen
Melanie Whyte & Paul Gehrs
Sandra Wiebe & David John Dyck

Government and Foundation Support (2003)

Government of Manitoba, Urban Development Initiatives
The Winnipeg Foundation
Tom Sills Gifts in Kind Program Inc.

Jerry Buckland



Jerry Buckland first heard about the Jubilee Fund from Russ Rothney in 2002. He was elected to the Board that year and has served as Treasurer since then. He was very interested to hear about an organization that was trying to foster community economic development by accumulating private savings to support local projects. This was a very unique concept.

Jerry is involved in research and teaching community and international development and how organizations can foster community economic development. Development has to begin by identifying needs and opportunities for people who are struggling with injustice (poverty, gender bias, racism). Organizations like the Jubilee Fund can assist them to develop such projects.

When I asked Jerry, what challenges he thought the Jubilee Fund would face in the near future, he responded, “As Treasurer, I see several challenges to the Jubilee Fund.

First, we need to develop a sustainable revenue base. Presently, we are dependent on government to provide a large share of our operating costs. We need to have them continue to support us and we need to find new sources of support from individuals and organizations. If we don't determine our destiny, diversify our donors and our system of accountability, we don't control our future.

Second, we need to increase the size of the investment fund in the next ten years. That will entail keeping the investors we currently have and adding new investors.”

Jerry teaches International Development Studies at Menno Simons College, affiliated with The University of Winnipeg and a part of the Canadian Mennonite University.

make a difference

James Hercus



Jim Hercus retired from Business Development Bank of Canada in 1997, having held positions as General Counsel, Corporate Secretary and Vice President, Legislation. He was a Board member and

Treasurer at Trinity United Church when one of its Ministers advised him that the Jubilee Fund was looking for someone with a business/legal background.

Jim joined the Jubilee Fund in 1999 prior to its formal launch. He served as Vice President in 2000 and President in 2001. While Jim believes we have come a long way, the Fund still has a long road ahead. The original founders anticipated a significant demand from individuals seeking housing and business loan assistance. The first loan made by The Jubilee Fund was to Your Place Hair Design. It was to a woman who started a mobile hair salon business. She was able to repay the loan very quickly. This loan caught the imagination of many involved with the Fund.

We need to work to increase awareness of the Fund in the target community.

The Jubilee Fund was the first experience Jim had working in a non-profit organization. When asked what keeps him involved with the Fund, Jim responded, "It is interesting and challenging; the people involved are committed and dedicated to this work and what they can do to improve other peoples' lives. While my orientation has been different, I can add to the group because of my experience, training and knowledge and in return, I learn from the members. The Jubilee Fund has involved me in a whole different community that I would not otherwise have become involved with. It is an experience of awareness and sharing."

Jim currently serves as a member of the Credit Committee and the Technical Support Committee. In his spare time he curls and enjoys gardening.

Sister Johanna Jonker



Sister Johanna is a member of the Sisters of the Holy Names of Jesus and Mary. She has been a life-long teacher in Catholic Schools. She also taught the alternative high-school program at Rossbrook House.

At present, Sister Johanna is working at Micah House advocating on behalf of people who have been treated unjustly and trying to address injustices. She was hired to fulfill this role by the Archdiocese of Winnipeg.

In a recent conversation, Sister Johanna stated, "The Jubilee Fund is an organization that supports and empowers people to find their talents. Many people live on the fringes, they know what the answers to their problems are, but don't know how to access the financial resources or voice to address their problems. These people are often excluded because of a lack of education, job training, and racism. There is not a lot of effort made to get poor people on your side." She believes the Fund needs to do more networking and become more involved in the lives of the people living in the core area.

Sister Johanna believes the Jubilee Fund can help people dream. It can show respect for people and the willingness to give people power. "Social justice is a constant element of our faith, concern for others, to treat people with respect. We need only to remember Jesus, he treated everyone with respect, and he didn't condemn them. As Christians we need to be out there, following in his footsteps, helping others."

Sister Johanna joined the Jubilee Fund Board in 2003 and serves as a member on the Communication Committee.

Douglas Mackie



Last Spring, Doug Mackie was approached by his local church minister inquiring if he would be willing to serve on the Jubilee Fund Inc. Board of Directors representing the United Church Conference

of Manitoba/North Western Ontario. He knew very little about the Jubilee Fund, but after reading some material Lynda Trono sent to him, he quickly agreed.

In addition to serving as a Board member, Doug is Chair of the Fund Raising Committee and the Credit Committee. Doug acknowledges that there is a lot of work to be done. He believes that while the Jubilee Fund is small it can effect change. The Fund is an ecumenical group and brings different faiths together.

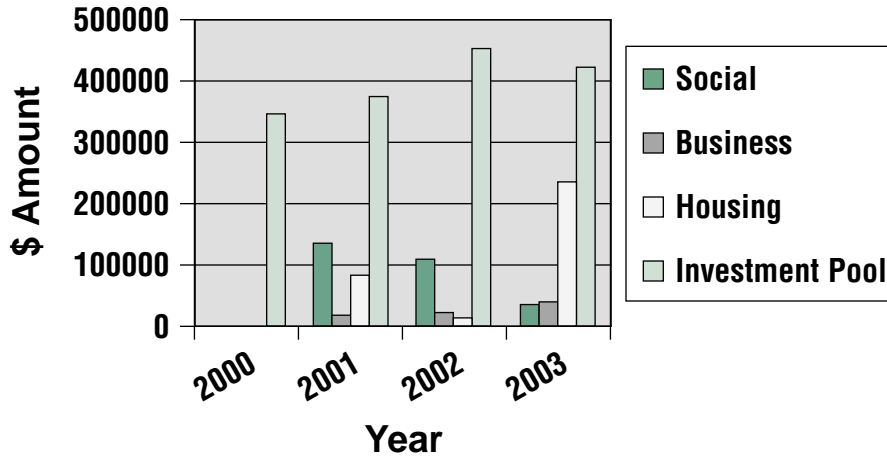
He enjoys working with people who are committed to changing circumstances around them. "The Jubilee Fund has helped me understand how prevalent the social needs are in Winnipeg and gives me an opportunity to personally make a difference."

In his private life, Doug is a financial planning officer. To relax, he spends time at the family cottage north of Sandy Hook, loves to make jams from the fruit he finds in that area, gardening, bowling, and golf.

Membership 2004

Anglican Diocese of Rupert's Land
Archdiocese of St. Boniface
Conference Mb. NW On. United Church
Christ Lutheran Church
Grey Nuns of Manitoba (The)
Mennonite Central Committee (Mb)
Micah House
Missionary Oblates of Mary Immaculate
Missionary Oblate Sisters of St. Boniface
St. Mary Magdalene Anglican Church
Sisters of the Holy Names of Jesus & Mary
Sisters of Our Lady of the Missions
Sisters of the Saviour

Annual Summary of Jubilee Investment Fund Loan Guarantees



Yes, I want to Invest in People – Invest in Our Community

- I would like to purchase a Jubilee Investment Certificate. Please find enclosed my cheque for:
\$500.00 _____ \$1,000.00 _____ \$1,500.00 _____ Other \$ _____
- I would like to make a donation to the Jubilee Fund Inc. Please find enclosed my donation for:
\$25.00 _____ \$50.00 _____ \$100.00 _____ \$250.00 _____ Other \$ _____
- I would like to volunteer:
_____ as a business start mentor _____ as a Committee Member
- Please telephone me to discuss further.

Name: _____

Address: _____

City/Town _____ Prov. _____ Postal Code _____

Telephone _____ Fax _____ Email _____

All donations are tax deductible and a tax receipt will be issued.

Charitable tax # 6758 5481 RR0001

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Telephone: 204 - 589-5001 or 975-2650 Fax: 204 - 977-0123
Email: ritalb@shaw.ca or jubileefund@shaw.ca

If we have sent this newsletter to the wrong person, or you are no longer interested in receiving it, please call Rita Borthwick at 589-5001 or email: ritalb@shaw.ca

Jubilee Investment Fund Loan Guarantee Recipients

Social Projects

Career Action Pathing Centre (North End Community Renewal Corporation)
 Financial Foundations Resource Centre (Alternative Financial Services Coalition)
 King's Park Childcare Centre Inc.
 Panda Bear Daycare Co-op

Business Projects

GD – 02 Worker Co-op
 New Earth Bakery
 Northern Star Worker Co-op
 Organic Planet (sole proprietorship)
 Organic Planet Worker Co-op
 Your Place Hair Design

Housing Projects

North End Housing Project: 4 houses
 Spence Neighbourhood Association: 2 infill housing)
 Student Apartments in Spence Neighbourhood (Furby St.)
 Student/single-parent apartments in West Broadway (Young Street)

Projects where loan guarantees were approved but not used after grants became available

Pikangikum Drop-in Centre
 West Broadway Community Land Trust

Special Thanks to Our Donors 2003

Rita Borthwick
 Congrégation des Filles de la Croix
 Gabriel Dufault
 Anne Duncan
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 Muriel MacLeod
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