

JUBILEE FUND SEEKS GROWTH TO MEET THE NEED

As 2023 comes to an end, we celebrate the work Jubilee Fund has been able to do and pause to consider how much more has been left undone.

This is the typical circumstance of the average non-profit working to reduce and ultimately end poverty. The challenges seem nearly insurmountable but the successes continue to provide energy and impetus to see the work continue.

Thanks to the generosity of donors and impact investors, Jubilee Fund has been able to support several large projects in the housing, food services and affordable daycare sectors with \$690,000.00 in lending assistance.

“The work that Jubilee Fund has accomplished in 2023 is of a magnitude of order larger than previous years,” said Chair Darryl Loewen. “Everything being done is directly impacting poverty by helping to create new housing units, transitional housing units, affordable daycare spaces and access to food services and employment.”

Above and beyond these things Jubilee Fund’s Rent Guarantee Program has broadened beyond the initial demographic of at-risk women to include previously incarcerated, newcomers, youth aging out of care and the disabled. The program has successfully supported the safe and affordable housing of numerous families and we have already begun to see applicants successfully graduate from the initiative moving on to self-sustainable housing.

With these successes have come increased awareness in Jubilee Fund and the supports we provide. As awareness increases the number of needs, we become aware of grow as well and thus the need for additional funds to continue to meet these and future needs.

“Our assets are close to being entirely leveraged,” said Finance Committee Chair Nico Velthuys. “We cannot utilize more than 90 percent of the assets we manage for loans and loan/rent guarantees which means to continue to grow and do the work we are doing is going to require additional donations and investment.”

One of the key areas of need in Manitoba (and across Canada) has been affordable housing. In order to have an impact in this area requires a significant growth in Jubilee Fund assets as some of the projects in this area are millions, and even tens of millions of dollars.

Jubilee Fund is working hard to enlist new investment partners and communicate the need so that we can go into 2024 ready to continue to tackle the ever growing and substantial threat of poverty in Winnipeg and throughout Manitoba.

We appreciate the trust our donors and investors have placed in us and our hope is that it will not only continue but also grow to help meet the need. It can grow in many ways – via donations and investments from current donors and impact investors as well as new ones.

As 2023 comes to an end please consider continuing your support, growing it if you can and recommending Jubilee Fund to like minded friends seeking to see an impact with the investment in social finance.

Peter Cantelon,
Executive Director



Architecture rendering for Rainbow Resource Centre’s new 29 unit affordable housing project, supported by Jubilee Fund financing



THE IMPACT YOU HAVE HELPED CREATE THUS FAR

470 affordable housing units created
750 subsidized child care spots created
740 jobs created/supported

1,630 mental and physical disability supports
627 newcomer settlement supports
20 community members housed through the Rent Guarantee Program

OUR VALUES

- ▶ Cooperative, democratic, and community based
- ▶ Inclusion of underserved persons and communities
- ▶ Sustainable and transparent practices

JUBILEE FUND IS PROUD TO BE SUPPORTING THE FOLLOWING ORGANIZATIONS!

- ▶ Huron Child Care*
- ▶ Portage la Prairie Community Revitalization Corp.
- ▶ Purpose Construction
- ▶ Rainbow Resource Centre
- ▶ Red Road Lodge*
- ▶ Reside-Raising the Roof
- ▶ Springfield Learning Centre
- ▶ University of Winnipeg Renewal Corporation 2.0*

* *NEW in 2023*



Congratulations to GARDEN GROVE CHILD CARE PROGRAM, KEEWATINOWI AWASISAK OP-KI-WAK AND C.A.C. REHOBOTH CHRISTIAN CENTRE on your loan repayments this year! It's been a pleasure partnering with you to reduce poverty.

For a full list of organizations supported by the Jubilee Fund since 2000, visit www.jubileefund.ca.



2024 EVENTS

April 17th – Community Based Solutions and AGM
May – Planned Giving ZOOM Info Session
November 2nd – Champagne Brunch

To learn more, RSVP or sponsor an upcoming event, visit www.jubileefund.ca or call 204-589-5001.



Thank You

Thank you to all our generous donors, grantors, sponsors, investors and members that help make poverty reduction possible in Manitoba.

The support we continue to receive, helps us impact thousands of people living in poverty!

For a full list of Jubilee Fund supporters, please visit www.jubileefund.ca.



Please consider joining our email list for social impact project, rent guarantee and event updates plus more.

Visit www.jubileefund.ca to sign up today.



MAKE A DONATION

To make a donation online, please visit www.jubileefund.ca.

If you wish to donate by cheque, please address it to the "The Jubilee Fund Inc." and mail it to the address provided in the footer.

Thank you for your generosity!

