

**The Jubilee Fund  
COVID -19 Emergency Loan Fund Program  
Fact Sheet**

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**Purpose:** To provide operational cash flow relief for charities and non- profits that are negatively impacted by COVID-19.

**Addresses the organizational issues of:**

- **Delay** in Government Emergency Program payments.
- **Staffing shortages** resulting from self – isolating staff and the need to hire new/temporary staff to offer services.
- **Overtime costs** - increase for temporary staff hired to replace ill or self-isolating employees.
- **Increased costs for PPE** - cost of supplies including personal protection equipment not considered in their 2020 budget or funded by a special government assistance program.
- **General working capital** - emergency grants may not be large enough to cover total costs.
- **Reduction in fund raising revenue** from scheduled fundraising events that were cancelled because of COVID-19 emergency closers.

**Bridge Patient Loans** of \$1,000.00 to \$5,000.00

**Application Guidelines**

Priority will be given to:

- Registered non- profit or charities that are experiencing difficulties with cash flow due to the COVID-19 pandemic.
- Organizations providing enhanced COVID-19 services to marginalised individuals.
- Organizations that are keeping staff employed despite decreasing revenues or
- Have arranged for ill or self-isolating employees to continue to be paid a portion of wages through a government support program.

Who should apply?

- Registered charities and non-profit organizations that need cash flow to support their normal or increased operations due to COVID-19.
- Organizations that need to modify physical space or purchase equipment/ safety supplies to protect their employees or premises from COVID-19 contamination.
- Organizations that are expecting to receive financial assistance through an approved government program at a later date but need funds now.

Terms

- Loans of 1 to 2 years
- No P&I for 6 months, option to renew for additional time
- Low Interest – Negotiated at time of application

**Emergency Loan Fund - Application Process**

Send email to: [Derek@jubileefund.ca](mailto:Derek@jubileefund.ca) or [Monica@Jubileefund.ca](mailto:Monica@Jubileefund.ca) with an outline of your situation. Include the services you provide and the impact of COVID-19 on operations. Or call 204-258-4452.

See government link [Canada Emergency Business Account](#) with financial supports available to non profits affected by COVID-19: [Support to Business and Nonprofits - Gov't of Cda \[canada.ca\]](#)