



New Direct Loan - Harriet Street Seniors Housing

Join us in celebrating the completion of an agreement between Jubilee Fund and Harriet Street Seniors Housing Inc. that provides a \$550,000.00 direct loan to secure property for the development of much needed affordable housing.

The direct loan is the foundational first step in a process that sees the Harriet Street project fundraise to bring a mix of 49 1 and 2-bedroom affordable multi-residential seniors' units to the heart of Winnipeg. The new seniors housing complex will be located within a short distance of healthcare and other amenities. The Harriet Street project comes with letters of support from the City of Winnipeg, local community and neighborhood organizations, as well as the local MP and MLAs.

"When we started looking for social finance assistance the Jubilee Fund was the first organization that came to mind," said Harriet Street project director Catherine Collins. "Their reputation in supporting affordable housing and other poverty reduction initiatives is second to none. With the funds provided we have secured the property and can now fully engage in the fundraising process to make this dream a reality for Winnipeg seniors looking for affordable housing."

The direct loan represents the largest ever provided by Jubilee Fund in its more than 20-year history of offering support to initiatives related to poverty reduction as the only Manitoba-based charitable and ethical investment fund. It was our pleasure to be able to offer financial assistance to Harriet Street Seniors Housing whose work epitomizes the values that Jubilee Fund seeks to support and express in its own efforts.

Thank you to our ethical investors for making their resources available to Jubilee Fund so that we can assist organizations like Harriet Street Seniors Housing in their efforts to provide affordable seniors housing to Winnipeggers. It is through such investments that lives are changed for the better.

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