

Is your organization unable to proceed with a poverty reduction project due to lack of donations or grants?

Are you unable to access traditional financing from your bank due to lack of credit or assets?

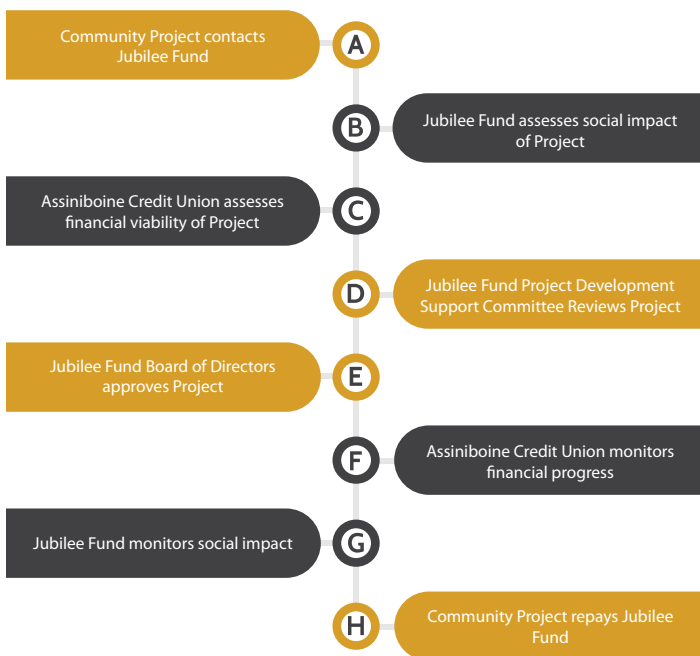
JUBILEE FUND EXISTS TO SUPPORT YOU IN MAKING AN IMPACT IN YOUR COMMUNITY!

Jubilee Fund is Manitoba's first and only charitable ethical investment fund geared towards reducing poverty. As a charitable organization, Jubilee Fund understands the common difficulties in launching new programs while struggling to fund core costs.

How does Jubilee Fund work?

- 1 Community members and organizations invest with Jubilee Fund using a GIC model
- 2 Investments are pooled into an interest bearing account which is then used for lending
- 3 Jubilee Fund provides loan guarantees, direct loans or bridge financing to Manitoba organizations (non-profits, social enterprises, cooperatives, charities) that reduce poverty
- 4 The organization repays the financing provided by Jubilee Fund allowing them to build credit and/or assets for future sustainability
- 5 Jubilee Fund reuses the repaid loan funds, to provide financing to a new community organization reducing poverty

Flexible financing application process:



How do you know if your organization is qualified to receive flexible financing from Jubilee Fund?

- 1 Are you located in Manitoba?
- 2 Do you reduce poverty?
- 3 Do you have a repayment method?



What are examples of poverty reduction?

- Job creation
- Job readiness training
- Youth coming out of care supports
- Rent geared to income housing creation
- Newcomer settlement support
- Subsidized childcare spot creation
- Services for community member with intellectuality or physical need

Frequently Asked Questions

Does Jubilee Fund provide grants?

No we do not provide grants. We provide flexible financing in the form of loan guarantees, direct loan and bridge financing. We are essentially a bridge between you and the banking institutions, donors, government and foundations.

Does Jubilee Fund finance start-up costs like inventory and wages?

Yes we do if you have a repayment method.

What are the typical loan amounts provided by Jubilee Fund?

Historically, loan amounts have ranged between \$10,000 and \$200,000 but as the loan fund grows, so do our agreements.

What are Jubilee Fund's loan term lengths?

Term lengths vary and are dependent on the organization's capability to repay the loan. Typical terms are 5 to 10 years. Extensions are available as it is important to us that your poverty reduction project succeeds.

What are Jubilee Fund's interest rates?

Jubilee Fund does charge interest on direct loans but interest rates are based on the organization's ability to repay the loan at rates that are reasonable and will allow the project to succeed. The interest charged by Jubilee Fund on direct loans, is equivalent to the interest we would have generated in our pooled accounts. The interest that is charged by the banking partner, is retained by the banking institution.

Does Jubilee Fund work with all credit unions?

Yes we are happy to work with your local credit union.

What happens if we can't make a payment?

Jubilee Fund is happy to mentor your organization to find ways to ensure repayment while allowing programs to continue being accessible to the community members you serve. If a payment schedule requires flexibility, we work with you to make it possible.

Can Jubilee Fund come talk to our Board of Directors?

Yes we are happy to travel to your organization to speak with final decision makers. We understand loans are not the typical route of funding for many community organizations; we want to address any concerns you as the organization may have.

How quickly do we receive our funding after application to Jubilee Fund?

Jubilee Fund is able to provide you with the loan funds requested as quickly as three weeks after first contact is made.

If we need to use the loan funds elsewhere than originally discussed, is that possible?

We trust you. You are the most knowledgeable in terms of your organization's needs and what you need in order to make the poverty reduction project succeed. If project needs change, we are happy to work with you to ensure project success.

Community organizations Jubilee Fund has provided flexible financing to:

Canadian Deafblind Association –
Manitoba Chapter

Chapman Day Care

Christ Apostolic Church

Cognitive Behavior Therapy Institute

Cornish Child Care Centre

Diversity Food Services

Downs Children Centre

Elmwood Community Resource Centre

Explorer's Children's Centre Inc.

Financial Foundations Resource Centre

Garden Grove Day Care

GD – 02 Worker Co-op

GGR Mould Remediation Services

Greenheart Housing Inc.

Heart Housing Inc.

Jani King Franchise

Kikinaw Housing

King's Park Day Care Centre Inc.

Manitoba Green Retrofit Inc.

Merchant's Corner

Mondragon Worker Cooperative Ltd.

Murdo Scribe Centre

Neechi Commons

New Earth Bakery

North End Housing Project

North Kildonan Little Thinkers Daycare

Northern Star Worker Co-op

Organic Planet

Panda Bear Daycare Co-op

PATH Centre – North End Community

Renewal Corporation

Peg City Car Co-op

Pollock's Hardware Cooperative

River Avenue Co-operative Day Nursery
Inc.

Ryerson School Age Centre Inc.

Sacco & Vanzetti's Grocery and Deli

SAM Properties Holdings Inc.

SEED Winnipeg Inc. – Recognition Counts

Shabe Sheko Narso

SISTARS Community Economic
Development Co-op

South Sudanese Canadian Community
Centre

Spence Neighbourhood Association

Springfield Learning Centre

Student Apartments in Spence

Neighbourhood

Student/Single Parent Apartments in West
Broadway

Sunny Mountain Daycare Centre

Tall Grass Prairie Bread Company

The Momentum Centre

Thompson Keewatinowi Awasisak Opi-Ki-
Wak Child Care Centre

Visions of Independence Inc.

West Broadway Development Corporation

Your Place Hair Design



Peter Cantelon, Executive Director

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