

STABILITY, VISIBILITY AND GROWTH – THIS IS JUBILEE FUND’S 2022

What a year 2022 has been for Jubilee Fund. It has been a whirlwind and, in many ways, has flown by faster than we could imagine.

We are thankful for increased stability, visibility and growth over the past year and for this, we owe a debt of gratitude to our investors and donors, our staff and volunteers, and our partners.

In the past 12 months, we have seen our project support develop to such a degree that almost 90 percent of the assets entrusted to us are leveraged against some amazing projects that are geared toward poverty reduction.

This gives us the kind of problem we want to have – in order to continue to grow and serve Manitoba through supporting poverty reduction initiatives we will need to grow our investment and donor base (which has already grown substantially in the past year).

If there was a theme in 2022, it would have to be housing – safe, affordable, accessible housing has skyrocketed to the top of the list. Research has shown that housing, more than any other amenity, has the greatest positive impact on a person's life in terms of reducing and eliminating the risks of things like addiction, as well as providing the foundation for good mental and physical well-being.

Jubilee Fund is supporting The Rainbow Resource Centre's redevelopment of a new location that will include Manitoba's first affordable housing project for seniors who are part of the 2SLGBTQ+ community.

We provided a loan guarantee in partnership with Assiniboine Credit Union to Raising the Roof's Reside initiative – a project that sees the re-development of an infill property in Winnipeg's core into a safe, secure three-apartment complex for families, and youth transitioning out of care.

As part of the Reside project, Jubilee Fund partner Purpose Construction is taking the lead on the renovations. 2022 also saw Jubilee extend a loan guarantee to Purpose Construction so that they could create a new siding and eaves trough division allowing them to offer further skills training and employment to those who would otherwise struggle to secure sound employment.

Of course, we cannot talk about 2022 without mentioning our most exciting and ambitious project – the Rent Guarantee Program (RGP) for at-risk women. This pilot project, which launched in May, was the brainchild of Jubilee Fund's Fund Development Manager Monica Sigurdson who proposed we take our loan guarantee model and apply it to individuals.

Specifically, the RGP sees Jubilee Fund leverage funds to guarantee one full year of rent for women seeking safe, affordable housing. Women leaving circumstances of abuse often do not have the benefit of a publicly available financial history to show when applying for housing. This leaves them scrambling to secure less than ideal housing, sometimes under the auspices of predatory property owners. In the worst cases, women have gone back into abusive circumstances feeling they have no other choice.

The RGP has seen over 80 inquiries resulting in around 20 individuals housed to date. The RGP pilot project has succeeded beyond our wildest expectations and is having an incredibly positive impact on the lives of women and children! It is our intent and hope to continue to grow our investment and donor base to ensure the program continues and expands to other demographics including youth-coming-out-of-care, previously incarcerated community members and newcomers/immigrants.

This past year also saw us create a new fund at The Winnipeg Foundation. This fund will grow visibility of Jubilee Fund to a new and large demographic of prospective donors and investors while creating a new revenue stream for the long-term sustainability of our organization. Funds with the Winnipeg Foundation pay interest back to the holder forever (or as long as the more than century old foundation continues to exist).

Whew! As you can see, it has been a heck of a year. All of this during a time when we have been without office space due to a lengthy relocation and renovation process. Thankfully, we were finally able to move into our new space on November 1st.

These are just the highlights of an incredible year. Thank you for standing with us and the worthy people and projects we have been able to support. Without you, none of this would have been possible.

Now here is to next year and our continued ability to grow and do more for Manitobans.

Peter Cantelon,
Executive Director



2022 Social Impact Project Tour - Reside Project in construction stage



THE IMPACT YOU HAVE HELPED CREATE THUS FAR

470 affordable housing units created
750 subsidized child care spots created
740 jobs created/supported

1,630 mental and physical disability supports
627 newcomer settlement supports
20 community members housed through the Rent Guarantee Program

OUR VALUES

- > Local ownership
- > Community ownership
- > Democratic ownership
- > Cooperative ownership
- > Economic participation by women
- > Economic participation by people with disabilities
- > Economic participation by Indigenous people
- > Economic participation by newcomers to Canada
- > Organic, equitable, and sustainable business practices
- > Opportunities for all

Thank You

Thank you to all our generous donors, grantors, sponsors, investors and members that help make poverty reduction possible in Manitoba.

The support we continue to receive, helps us impact thousands of people living in poverty!

For a full list of Jubilee Fund supporters, please visit www.jubileefund.ca.

JUBILEE FUND IS PROUD TO BE SUPPORTING THE FOLLOWING ORGANIZATIONS!

Chapman Day Care Inc. C.A.C. Rehoboth Christian Centre Inc. Garden Grove Child Care Program Inc. Keewatinowi Awasisak Opi-ki-wak Inc. Manitoba Green Retrofit Inc. Portage la Prairie Community Revitalization Corp. Springfield Learning Centre

Congratulations to RYERSON SCHOOL AGE CENTRE INC. and SOUTH SUDANESE COMMUNITY CENTRE on your loan repayments this year! It's been a pleasure partnering with you to reduce poverty.

Welcome to RAINBOW RESOURCE CENTRE, PURPOSE CONSTRUCTION and RESIDE-RAISING THE ROOF; we are proud to be partnering with you to bring change to marginalized Manitobans!

For a full list of organizations financed by the Jubilee Fund since 2000, visit www.jubileefund.ca.

2023 EVENTS

January 25 - Planned Giving Legacy Circle Dinner

April 29 - Community Based Solutions and AGM

May 24 - Planned Giving ZOOM Info Session

November 4 - Champagne Brunch

To learn more, RSVP or sponsor an upcoming event, visit www.jubileefund.ca or call 204-589-5001.

Please consider joining our email list for social impact project, rent guarantee and event updates plus more. Visit www.jubileefund.ca to sign up today.

MAKE A DONATION

To make a donation online, please visit www.jubileefund.ca.

If you wish to donate by cheque, please address it to the "The Jubilee Fund Inc." and mail it to the address provided in the footer. Thank you for your generosity!

