



# JF JUBILEE FUND

ETHICAL INVESTING IN MANITOBA

THE  
WINNIPEG  
FOUNDATION



For Good. Forever.

"The Winnipeg Foundation looks at this investment through the Jubilee Fund as an integral part of its vision for long-term community building and sustainability."

Money doing more.



Assiniboine  
CREDIT UNION

Partnering with Assiniboine Credit Union since 1997

## REDUCING POVERTY THROUGH ETHICAL FINANCING

Jubilee Fund investors understand that poverty reduction, financial assets, and access to credit are interrelated issues. Together, we reduce poverty and financial exclusion in Manitoba.



Jubilee Fund, launched in 2000, is Manitoba's only charitable ethical investment fund. We provide Manitobans with the opportunity to invest in Manitoba—creating support for social impact partners working to make our province stronger.

Our investors make it possible for us to support Manitoba social enterprises, non-profits, cooperatives and charities that are helping Manitobans affected by poverty create better lives for themselves.

We accomplish this through flexible financing—loan guarantees, direct loans and bridge financing in partnership with financial institutions—used for community-based projects that reduce poverty and financial exclusion.

## VISION STATEMENT

**Jubilee Fund** sees a future in which equitable economic opportunities are available to all members of society.

## MISSION STATEMENT

**Jubilee Fund's** mission is to finance projects that reduce poverty and have a positive social impact in Manitoba. The Jubilee Fund is a non-profit lender that finances organizations and individuals that do not qualify for traditional financing.

## VALUES

- Local ownership
- Community ownership
- Democratic ownership
- Cooperative ownership
- Economic participation by women
- Economic participation by people with disabilities
- Economic participation by Indigenous people
- Economic participation by newcomers to Canada
- Equitable, and sustainable business practices
- **Opportunities for all**



*Intern at financial resource centre.*

Jubilee Fund works with financial institutions to provide flexible financing—including loan guarantees, direct loans and bridge financing for Manitoba organizations that reduce poverty. Term lengths and interest rates on loans are flexible.

Jubilee Investment Certificates (JICs) purchased by ethical investors are pooled to secure financing.

### OUR SOCIAL IMPACT PROJECTS FALL INTO THREE CATEGORIES:

#### **Affordable Housing**

Flexible financing results in renovations to existing housing stock or new housing for low-income Manitobans, students, housing co-ops, and special needs groups.

#### **Community Impact**

Flexible financing enables organizations to create employment or purchase a facility to provide a needed service to working families in the community.

#### **Social Business**

Flexible financing makes it possible for social enterprises, worker co-operatives and other community-based enterprises to access financing to start or expand a business and create jobs for low-income Manitobans.

Organization contacts Jubilee Fund

A

We assess organization's social impact

B

Financial institution assesses financial viability

C

Our Project Development Support Committee reviews application

D

Our Board of Directors approves application

E

Financing is provided

F

Financial institution monitors financial progress

G

We monitor social impact

H

Organization repays financing

I

Every \$1 you invest through Jubilee Fund creates an average return of \$4 in social and economic value in Manitoba.

Ethical investing with Jubilee Fund focusses on the social impact—helping reduce the effects of poverty on Manitobans. When you invest in a better Manitoba through Jubilee Fund you create financing for our social impact partners to help Manitobans affected by poverty.

It's important to remember that social impact is much more than a job and financial independence. Consider a single mom recovering from substance use, struggling to rebuild her life, finding a daycare for her child with special needs—a daycare that was able to expand and employ specialized staff with the support made possible by Jubilee Fund investors. This kind of impact changes lives and makes Manitoba stronger for all of us.

55 Harriet Street  
 Canadian Deafblind Association - Manitoba Chapter  
 Chapman Day Care  
 Christ Apostolic Church  
 Cognitive Behavior Therapy Institute  
 Cornish Child Care Centre  
 Diversity Food Services  
 Downs Children Centre  
 Elmwood Community Resource Centre  
 Explorer's Children's Centre Inc.  
 Financial Foundations Resource Centre  
 Garden Grove Child Care Program  
 GD – O2 Worker Co-op  
 GGR Mould Remediation Services  
 Greenheart Housing Inc.  
 Heart Housing Inc.  
 Heima Er Best  
 Jani King Franchise  
 Kikinaw Housing  
 King's Park Child Care Inc.  
 Manitoba Green Retrofit Inc.  
 Merchant's Corner  
 Mondragon Worker Cooperative Ltd.  
 Murdo Scribe Centre  
 Neechi Commons  
 New Earth Bakery  
 North End Housing Project

North Kildonan Little Thinkers Daycare  
 Northern Star Worker Co-op  
 Organic Planet  
 Panda Bear Daycare Co-op  
 PATH Centre - North End Community Renewal  
 Corporation  
 Peg City Car Co-op  
 Pollock's Hardware Co-op  
 Portage la Prairie Revitalization Corporation  
 River Avenue Co-op Day Nursery Inc.  
 Ryerson School Age Centre Inc.  
 Sacco & Vanzetti's Grocery and Deli  
 SAM Properties Holdings Inc.  
 SEED Winnipeg Inc. - Recognition Counts  
 SISTARS Community Economic Development Co-op  
 South Sudanese Canadian Community Centre  
 Spence Neighbourhood Association  
 Springfield Learning Centre  
 Student Apartments in Spence Neighbourhood  
 Student/Single Parent Apartments in West Broadway  
 Sunny Mountain Daycare Centre  
 Tall Grass Prairie Bread Company  
 The Momentum Centre  
 Thompson Keewatinowi Awasisak-  
 Opi-Ki-Wak Child Care Centre  
 Visions of Independence Inc.  
 West Broadway Development Corporation



*Inner-city education hub for low-income adults pursuing post secondary education.*

Jubilee Investment Certificates (JICs) are based on a GIC investment model, but JICs focus primarily on the social return and secondarily on the financial return on investment.

JICs are purchased by individuals, corporations, and organizations for three or five-year terms. Funds generated are placed in an interest-bearing account which is then used to secure non-traditional loans from a financial institution.

Jubilee Fund maintains a loan loss reserve fund sourced from annual surpluses and donations to protect investors from losses. In addition, a Capital Account Fund can be used to collapse loan guarantees, pay the lender and isolate investors from losses. These two funds would be exhausted before Jubilee Fund would turn to investments to offset losses.





*Jubilee Fund team member  
presenting at Fast Pitch.*

Operational expenses are supported through grants, donations, the sale of Jubilee Fund memberships and waived interest from Jubilee Investment Certificates (JICs). Loan funds are raised through Jubilee Investment Certificates (JICs).

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Jubilee Fund is a registered Canadian charity. Charitable donation receipts are provided for donations of \$20 or more.

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Jubilee Fund offers \$50 memberships to individuals and organizations. Memberships run annually from June 1 to May 31 of the following year.

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Jubilee Fund Members are eligible to vote at the Annual General Meeting and receive discounts at local small businesses, cooperatives and social enterprises.

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Our Annual General Meeting is held in April and features speakers who address the underlying issues of poverty and offer solutions that are based on community knowledge.

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*Annual General Meeting with James Favel & Jim Silver.*



*Champagne brunch with Devon Clunis.*



*Poverty simulation characters "cashing" social assistance cheques*

## SOCIAL IMPACT TOURS

We host educational tours to social impact projects that reduce poverty. Tours are designed to educate community members on how organizations such as daycares and social enterprises are creating a valuable social impact in Manitoba.

## HOPE – A POVERTY SIMULATION

HOPE (Homelessness, Oppression, Poverty, and Exclusion) is an interactive, customizable, hands-on poverty simulation that allows students, employees, donors, volunteers and community organizations to get a glimpse of what living on a low-income is like for Manitobans. The simulation is available for rental on a cost recovery basis.

## CHAMPAGNE BRUNCH

Jubilee Fund hosts an annual fundraising brunch that features inspirational keynote speakers who highlight issues surrounding poverty.

# LEVERAGED FUNDS



**Jubilee Fund  
Loan Guarantees**



**Access to ACU  
loans & other grants**

## **Business Impacts** economic & financial



Businesses can unlock  
new markets



Efficiencies and  
economies of scale are  
developed



Revenues increase and  
business goals are  
advanced



Relationships to the  
financial sector improve

## **Organizational Impacts** social & educational



Staffing is diversified and  
opportunities for  
promotion increase.



Networking  
opportunities increase



Social purpose  
organizations get access  
to business mentors



Community engagement  
increases

## **Individual/Family Impacts** economic & social



Un- and underemployed  
individuals can get  
trained and get better  
employment



Individuals and families  
can access necessary  
programs and services



Families are more stable  
and connected to  
supports



Quality of life improves  
for marginalized  
individuals

## **Secondary Beneficiaries** can be affected



Governmental depts.  
(Manitoba Housing, Child  
and Family Services, Early  
Learning and Child Care,  
Employment Insurance)



Educational institutions,  
landlords, professional  
organizations



Financial institutions



Retail businesses,  
suppliers

Want to learn more about why Jubilee Fund exists, the issues we are working to address and how you can get involved?

The following resources and information and more are available on our website—[jubileefund.ca](http://jubileefund.ca)

- Ethical investing explainer video
- Financial help for non-profits explainer video
- Impact stories
- Social impact report
- Poverty simulation hosting information
- Speaker podcast library



**Jubilee Fund** is Manitoba's first and only charitable ethical investment fund geared towards poverty reduction.

# CONTACT US TODAY:

1

Learn about how you can ethically invest in Manitoba

2

Find financial help for your non-profit working to reduce the impact of poverty.

3

Ask how you can create a legacy of caring in your name or organization through a planned giving donation to Jubilee Fund.



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