



JF JUBILEE FUND

ETHICAL INVESTING IN MANITOBA

THE WINNIPEG FOUNDATION
For Good. Forever.

"The Winnipeg Foundation looks at this investment through the Jubilee Fund as an integral part of its vision for long-term community building and sustainability."

Richard Frost, CEO, The Winnipeg Foundation

Money doing more.
Assiniboine
 CREDIT UNION

Partnering with Assiniboine Credit Union since 1997



Social enterprise employee completing clean-up in low-income housing unit.

The Jubilee Fund was launched in 2000 as an expression of the millennium celebration for debt relief. We are a Manitoba focussed ethical investment fund established to raise awareness concerning the interrelated issues of poverty reduction, financial assets, and access to credit.

The Jubilee Fund provides flexible financing in the form of loan guarantees, bridge financing and direct loans to non-profit organizations and social enterprises, which are then used for community-based projects that reduce poverty and financial exclusion. Loan funds are raised through Jubilee Investment Certificates.

The Jubilee Fund is a registered Canadian charity. Operational funds are supported through grants, donations from individuals, foundations, corporations, the sale of Jubilee Fund memberships and waived interest from Jubilee Investment Certificates.

VISION STATEMENT

The Jubilee Fund sees a future in which equitable economic opportunities are available to all members of society.

MISSION STATEMENT

The Jubilee Fund is a non-profit lender that finances organizations and individuals that do not qualify for traditional financing. The Jubilee Fund's mission is to finance projects that reduce poverty and have a positive social impact in Manitoba.

VALUES

- Local ownership
- Community ownership
- Democratic ownership
- Cooperative ownership
- Economic participation by women
- Economic participation by people with disabilities
- Economic participation by Indigenous people
- Economic participation by newcomers to Canada
- Equitable and sustainable business practices
- **Opportunities for all**



Intern at financial resource centre.

The Jubilee Fund provides loan guarantees, direct loans and bridge financing to Manitoba organizations (non-profits, social enterprises, cooperatives, charities) that reduce poverty.

The Jubilee Fund works in partnership with credit unions like Assiniboine Credit Union, who provide the loan for which the guarantee has been secured. Jubilee Investment certificates (JIC) purchased by ethical investors interested in making an impact in their community, are pooled to secure the lending at the credit union. This is the only working arrangement of its kind in Manitoba.

JUBILEE FUND FINANCED PROJECTS FALL INTO THREE CATEGORIES:

Affordable Housing Projects

Flexible financing is provided for renovations to existing housing stock or new housing for low-income Manitobans, students, housing co-ops, and special needs groups.

Community/Social Projects

Flexible financing is provided to enable organizations to create employment or purchase a facility to provide a needed service to working families in the community.

Social Business Projects

Flexible financing is provided to enable social enterprises, worker co-operatives, and other community-based enterprises to access financing. Financing is then used to start or expand a business and create jobs for low-income Manitobans.



For every \$1 invested with the Jubilee Fund, there is an approximate \$4 social return on investment. Social return on investment is found through financial, economic and organizational impacts as well as in individuals in the community. One Jubilee Fund social impact testimonial is:

A single mother, recovering from substance abuse, had a child with special needs who often ran away from home, which only served to increase the mother's stress, low self-esteem, and inappropriate coping strategies. The daycare accepted the child because of its specialized staff expertise, reducing the risk of apprehension. In addition, because the Jubilee Fund-supported leasehold improvements had made staff expansion possible, a volunteer opportunity could be offered to the mother to support her in her recovery. A number of years later, the mother remarried and the family moved. The son, now an adult, was never apprehended and still lives happily with his family.

Canadian Deafblind Association - Manitoba Chapter
 Chapman Day Care
 Christ Apostolic Church
 Cognitive Behavior Therapy Institute
 Cornish Child Care Centre
 Diversity Food Services
 Downs Children Centre
 Elmwood Community Resource Centre
 Explorer's Children's Centre Inc.
 Financial Foundations Resource Centre
 Garden Grove Child Care Program
 GD - O2 Worker Co-op
 GGR Mould Remediation Services
 Greenheart Housing Inc.
 Heart Housing Inc.
 Jani King Franchise
 Kikinaw Housing
 King's Park Child Care Inc.
 Manitoba Green Retrofit Inc.
 Merchant's Corner
 Mondragon Worker Cooperative Ltd.
 Murdo Scribe Centre
 Neechi Commons
 New Earth Bakery
 North End Housing Project
 North Kildonan Little Thinkers Daycare

Northern Star Worker Co-op
 Organic Planet
 Panda Bear Daycare Co-op
 PATH Centre - North End Community Renewal Corporation
 Peg City Car Co-op
 Pollock's Hardware Co-op
 River Avenue Co-op Day Nursery Inc.
 Ryerson School Age Centre Inc.
 Sacco & Vanzetti's Grocery and Deli
 SAM Properties Holdings Inc.
 SEED Winnipeg Inc. - Recognition Counts
 SISTARS Community Economic Development Co-op
 South Sudanese Canadian Community Centre
 Spence Neighbourhood Association
 Springfield Learning Centre
 Student Apartments in Spence Neighbourhood
 Student/Single Parent Apartments in West Broadway
 Sunny Mountain Daycare Centre
 Tall Grass Prairie Bread Company
 The Momentum Centre
 Thompson Keewatinowi Awasisak-Opi-Ki-Wak Child Care Centre
 Visions of Independence Inc.
 West Broadway Development Corporation



Inner-city education hub for low-income adults pursuing post secondary education.

Jubilee Investment Certificates (JICs) are based on a GIC investment model, but JICs focus on the social return and the financial return on investment versus just the financial return.

JICs are purchased by individuals, corporations, or organizations for three or five-year terms. JICs are held at Assiniboine Credit Union. The funds generated are placed in an interest-bearing account which is then used to secure non-traditional loans from a financial institution.

The Jubilee Fund maintains a loan loss reserve fund sourced from donations, to protect investors from losses. In addition, Jubilee Fund's Capital Account Fund can be used to collapse loan guarantees, pay the lender and isolate investors from losses. In the event of a series of losses, these two funds would be exhausted before Jubilee Fund would turn to investors.





Jubilee Fund team member
presenting at Fast Pitch.

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Organizational donors and donations made in memory or in honour of an individual, are recognized on our website. Charitable donation receipts are provided for donations of \$20 or more.

Donations can be made through Canada Helps, Customer Automated Fund Transfer (CAFT) or sent directly to Jubilee Fund.

The Jubilee Fund offers \$50 memberships to individuals and organizations. Each membership year runs from June 1st to May 31st of the following year.

Jubilee Fund Members are eligible to vote at the Annual General Meeting and receive discounts at local organizations such as bakeries and restaurants.

The Annual General Meeting is held in April and features speakers who address the underlying issues of poverty and offer solutions that are based on community knowledge.

Annual General Meeting with
James Favel & Jim Silver.





Champagne brunch with
Devon Clunis.

Project tour attendees about
to enter Merchant's Corner.

PROJECT TOURS

The Jubilee Fund hosts educational tours to community projects within Winnipeg that reduce poverty. Tours are designed to educate community members on how organizations such as daycares and social enterprises, make a crucial lasting impact in Manitoba towards reducing poverty.

HOPE – A POVERTY SIMULATION

The Jubilee Fund hosts a poverty simulation geared towards educating community members on the intricacies of marginalized living. Step into the shoes of a struggling single mother or perhaps a student who is independently taking care of their parents. This simulation is available for rental on a cost recovery basis, to groups interested in educating their workplace, congregation, donors, students, volunteers etc.

CHAMPAGNE BRUNCH

The Jubilee Fund hosts an annual fundraising brunch that features inspirational keynote speakers who highlight issues surrounding poverty.

Want to learn more about why the Jubilee Fund exists and the issues we are working to address?

The following resources are available on our website.

- Speaker podcast library
- Explainer video
- Project portfolio map
- Social impact report

LEVERAGED FUNDS



Jubilee Fund
Loan Guarantees



Access to ACU
loans & other grants

Business Impacts economic & financial



Businesses can unlock
new markets



Efficiencies and
economies of scale are
developed



Revenues increase and
business goals are
advanced



Relationships to the
financial sector improve

Organizational Impacts social & educational



Staffing is diversified and
opportunities for
promotion increase.



Networking
opportunities increase



Social purpose
organizations get access
to business mentors



Community engagement
increases

Individual/Family Impacts economic & social



Un- and underemployed
individuals can get
trained and get better
employment



Individuals and families
can access necessary
programs and services



Families are more stable
and connected to
supports



Quality of life improves
for marginalized
individuals

Secondary Beneficiaries can be affected



Governmental depts.
(Manitoba Housing, Child
and Family Services, Early
Learning and Child Care,
Employment Insurance)



Educational institutions,
landlords, professional
organizations



Financial institutions



Retail businesses,
suppliers



3 EASY STEPS TO REDUCE POVERTY IN MANITOBA

1

Choose a way you want to get involved

2

Contact Jubilee Fund

3

Experience emotional satisfaction and
witness the impact of your support