

WE CAN FINANCE YOUR WORK TO HELP MANITOBANS AFFECTED BY POVERTY

Jubilee Fund—Manitoba’s only charitable ethical investment fund—is here to financially help Manitoba organizations who are working to reduce the impact of poverty. As a charity, we understand the difficulty in launching new initiatives while funding core costs.

WE ARE LIFTING UP MANITOBANS, TOGETHER!

How it works:

- 1 Manitobans invest in Jubilee Fund using a GIC model.
- 2 Investments are pooled into an interest-bearing account.
- 3 Qualifying organizations receive loan guarantees, direct loans or bridge financing.
- 4 Organizations repay loans (which builds their credit and/or assets!)
- 5 We use repaid loan funds to provide more financing to more organizations helping fight poverty.

Eligible organizations:

- You are a Manitoba social enterprise, non-profit, cooperative or charity.
- Your work supports poverty reduction.
- You have a repayment method.

Financing Steps



Examples of poverty reduction work:

- Job creation
- Job readiness training
- Support for youth coming out of care
- Rent-geared-to-income housing
- Newcomer settlement
- Subsidized childcare
- Services for people with intellectual or physical needs
- Mental health services
- Financial counselling
- Tutoring

When you are unable to move forward with your poverty reduction work because of a lack of funding, we are a bridge between you and the banking institutions, donors, government and foundations.

Frequently Asked Questions

Do you provide grants?

No, we provide flexible financing—loan guarantees, direct loans and bridge financing.

Do you finance start-up costs like inventory and wages?

Yes! As long as there's a repayment plan.

What are typical loan amounts?

Loan amounts usually range between \$10,000 and \$200,000.

What are the loan term lengths?

Term lengths are dependent on your organization's capability to repay—usually 5 to 10 years. Extensions are an option if it helps you succeed.

What are your interest rates?

Rates on direct loans are based on your organization's ability to repay and be successful. We also consider the interest the loaned money would have generated in our pooled account.

Do you work with all financial institutions?

Yes! We are happy to work with your local financial institution.

What happens if we can't make a payment?

We will mentor your organization to find ways to repay while allowing you to succeed. We are flexible.

Can you come talk to our Board of Directors?

Absolutely. We know loans are not a typical funding model for community organizations and we can help answer all questions.

How quickly do we receive our funding after applying?

We can provide funds requested as quickly as three weeks after first contact is made.

If we need to use loan funds differently, is that possible?

We trust you. You understand your organization's needs and we will work with you to ensure success.

Community organizations we have provided flexible financing to:

55 Harriet Street
Canadian Deafblind Association - Manitoba Chapter
Chapman Day Care
Christ Apostolic Church
Cognitive Behavior Therapy Institute
Cornish Child Care Centre
Diversity Food Services
Downs Children Centre
Elmwood Community Resource Centre
Explorer's Children's Centre Inc.
Financial Foundations Resource Centre
Garden Grove Child Care Program
GD – O2 Worker Co-op
GGR Mould Remediation Services
Greenheart Housing Inc.
Heart Housing Inc.
Heima Er Best
Jani King Franchise
Kikinaw Housing
King's Park Child Care Inc.
Manitoba Green Retrofit Inc.
Merchant's Corner
Mondragon Worker Cooperative Ltd.
Murdo Scribe Centre
Neechi Commons
New Earth Bakery
North End Housing Project

North Kildonan Little Thinkers Daycare
Northern Star Worker Co-op
Organic Planet
Panda Bear Daycare Co-op
PATH Centre - North End Community Renewal Corporation
Peg City Car Co-op
Pollock's Hardware Co-op
Portage la Prairie Revitalization Corporation
River Avenue Co-op Day Nursery Inc.
Ryerson School Age Centre Inc.
Sacco & Vanzetti's Grocery and Deli
SAM Properties Holdings Inc.
SEED Winnipeg Inc. - Recognition Counts
SISTARS Community Economic Development Co-op
South Sudanese Canadian Community Centre
Spence Neighbourhood Association
Springfield Learning Centre
Student Apartments in Spence Neighbourhood
Student/Single Parent Apartments in West Broadway
Sunny Mountain Daycare Centre
Tall Grass Prairie Bread Company
The Momentum Centre
Thompson Keewatinowi Awasisak-
Opi-Ki-Wak Child Care Centre
Visions of Independence Inc.
West Broadway Development Corporation