



**Donate To Help Reduce Poverty**

## Greetings!

We hope you've had a wonderful, safe and healthy summer! Please take a moment to read what's kept the Jubilee Fund team busy throughout the summer and the Covid-19 shutdown despite event, presentation and meeting cancellations.



## *Project Update*

The Jubilee Fund's **mandate to reduce poverty** is accomplished by providing flexible financing in the form of **loan guarantees, bridge financing and direct loans** to non-profit and charitable organizations.

Flexible financing helps organizations increase capacity to provide poverty reduction programs. It also increases the organizations' ability to be sustainable. Sustainability means that once an organization has repaid its flexible financing provided by the Jubilee Fund and established a lending relationship with a financial institution, they are able to access financing independently without Jubilee Fund which is the final goal.

So far this year, **two projects have repaid** their flexible financing in full.

- [Pollock's Hardware Co-op \(Read repayment article\)](#)
- [Merchant's Corner \(Read repayment article\)](#)

When projects like the above repay their flexible financing, Jubilee Fund has the opportunity to re-use the funds to provide financial support to other poverty reduction projects.

So far this year, we have had the pleasure of providing financing for the following **new projects including one of which that is an Emergency Loan in response to Covid-19**. In addition, we are in communication with other potential projects assisting them to become loan ready.

- [Portage CRC \(Read direct loan announcement article\)](#)
- [South Sudanese Community Center \(Read emergency loan announcement article\)](#)

With flexible financing funds constantly being repaid to Jubilee Fund, we are looking for more projects to recycle the money back into the community and further reduce poverty.

Projects supported by Jubilee Fund fall into three areas.

1. **Affordable Housing Projects** - Flexible financing is provided for renovations to existing housing stock or new housing for low-income Manitobans, students, housing co-ops, and special needs groups.
2. **Community/Social Projects** - Flexible financing is provided to enable organizations to create employment or purchase a facility to provide a needed service to working families in the community.
3. **Social Business Projects** - Flexible financing is provided to enable social enterprises, worker co-operatives, and other community-based enterprises to access financing. Financing is then used to start or expand a business and create jobs for low-income Manitobans.

Do you know of an organization that could use flexible financing for their poverty reduction project? **Help us support community organizations by sharing this email with potential projects in your network!** Such an easy way to support Jubilee Fund's mandate to poverty reduction.

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## ***Reduced capacity Champagne Brunch registration now open!***

**November 7, 9:00 AM - 12:00 PM**

Reduced capacity to help ensure your safety while you help support poverty reduction efforts in Winnipeg and Manitoba.

**Keynote by - Bashir Khan (story by Mohammed Sidhu)**  
**Music by - Natanielle Felicitas & Quintin Bart**

Unable to attend? Please consider purchasing a support ticket.



[Learn more](#)

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Jubilee Fund is forever grateful to The Winnipeg Foundation for **MATCHING** all net **NEW INVESTMENTS** made till 2023, up to a total of **\$500,000.00**.

## YOUR NEW INVESTMENT CAN NOW HAVE DOUBLE THE IMPACT!

In the words of one of our generous investors:

*"Making an effort for ones retirement and caring for the needs of others through Jubilee Fund can be compatible. Moving funds out of a RIF in order to provide a needed service can be like stepping into the ocean; getting wet is the first step, then you see the water isn't so crazy scary, and one may actually enjoy going deeper. Perhaps it is about the crossover point of risk tolerance and priding help to others. Happy wading, floating and swimming!"*

Please consider purchasing a new Jubilee Investment Certificate to help us reach our goal of \$500,000.00 investment dollars to receive the full benefits of the Winnipeg Foundation match. Your support in this way would help us gain more funds to provide more organization with the flexible financing they require to reduce poverty.

Thank you for supporting us through the channels you have thus far. Without your support including the generosity displayed to Jubilee Fund in this Covid-19 season, we would not be where we are today.

[Learn more about investing with Jubilee Fund](#)

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### ***Keeping you safe***

We are back in the office after months of working at home during the beginning of COVID-19.

If you have been looking to set up a meeting with our team regarding a JIC, donation, project lead, sponsorship or perhaps volunteering remotely, please call and make an appointment; we would love to connect with you!

We have made every effort to make your visit safe and comfortable. Sanitizing stations upon entry and exit of the building, and masks are available. Social distancing will be adhered to at all time.

*Alice Reimer*  
*Office Manager & Accountant*

1622 B St Mary's Road  
Winnipeg, MB R2M 3W7  
Tel: 204-589-5001  
[info@jubileefund.ca](mailto:info@jubileefund.ca)

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