

GRATEFUL AND LOOKING FORWARD

This past year has been one of growth and overcoming obstacles for the Jubilee Fund.

We resolved to not allow 2021 to become another casualty of COVID-19 if we could help it and focused on the future.

I had the pleasure of being welcomed into the Jubilee Fund family as executive director in February and have been helped along by two amazing staff members as I gain my footing in the new role. Both Alice Reimer, our office manager, and Monica Dueck, our fund development manager, have been incredible in their ability to navigate these difficult times all while going above and beyond in their roles and in their assistance to myself, our donors, investors, clients and the board of directors.

These five key ingredients – clients, staff, donors, investors and volunteers are the reason Jubilee Fund has not only survived over the past year but also thrived.

During tumultuous times, it is easy to want to batten down the hatches and ride out the storm, laying low and not making any significant moves until the waters are calmer and skies clear. There is some wisdom in this and we have definitely focused first and foremost on the stability of the organization. However, as opportunity has arisen in 2021, we did not turn it away. Furthermore, we strove to ask ourselves how we could plan to secure the next 20 years for Jubilee Fund.

With these things in mind, we have seen some significant moments this past year.

We were able to provide the largest financing amount in the history of Jubilee Fund to a phenomenal new social impact project – A direct loan of \$550,000 to Harriet Street Affordable Seniors Housing. This amazing project is being spearheaded by a local group of passionate homeowners seeking to transform an adjacent lot in the heart of Winnipeg into 49 secure, affordable housing units for seniors. Jubilee Fund was honored to be able to evaluate and provide the initial financing required for the group to purchase the land in order to move ahead and secure more funding for capital construction.

While Jubilee Fund has always had a heart for Winnipeg and social impact projects like Harriet Street, we have a provincial mandate. This past year, we have refocused on this mandate and have sought to implement efforts that will see us further meet it.

To that end, we were able to provide a \$5,000 emergency loan to Gimli-based mental health services non-profit Heima Er Best, which was required to cover increased staffing costs related to COVID-19. Since then, Heima Er Best has paid back the loan in full.

We were also pleased to see a \$75,000 loan guarantee be paid in full by Cognitive Behavior Therapy Institute of Manitoba. (CBTI) is a not-for-profit clinic that provides effective, evidence-based, and affordable psychological treatment. Jubilee Fund was thrilled to see a \$30,000 loan guarantee paid in full by S.A.M. Management. S.A.M. is a non-profit property management corporation that provides socially responsible property management in partnership with organizations offering affordable housing.

Further to ensuring Jubilee Fund can meet its provincial mandate, we were excited to announce a new partnership with Noventis Credit Union. By entering into this partnership, Jubilee Fund is able to reach more prospective clients in Manitoba's Interlake region. In fact, since news of this relationship, we have already had clients reach out to us and we are actively pursuing these opportunities to help alleviate poverty outside of Winnipeg.

As part of setting our sights on the future and ensuring Jubilee Fund has the largest impact possible, we were excited to announce a new Rent Guarantee Program to assist at-risk women in securing safe, secure, and affordable housing. The program will launch in May 2022 as a one-year pilot and see Jubilee Fund act as a guarantor similar to how we do for non-profits. This effort will ensure that we meet our goal of impacting individuals as well as organizations.

This past year has moved fast. We have been humbled by how investors continue to invest despite record-low interest rates. This has shown there is a clear need for ethical investment opportunities like Jubilee Fund that have a strong social impact return and not simply financial.

To that end, we will be able to launch a new Planned Giving Program in January 2022 that provides more opportunities for investors to have an ongoing impact on the reduction and elimination of poverty through social and ethical investments. The new program allows people to donate stocks and other equity-based assets, initiate life insurance policies in Jubilee Fund's name and further provide for the long term via bequests.

As we approach 2022 and the future, Jubilee Fund has its eyes fixed solidly on the future and the long-term stability and development of our mandate. With this in mind, we have been looking at aligning ourselves more closely with the United Nations 17 Sustainable Development goals as measures of impact on poverty reduction.

Thank you for joining us on this journey over the past year. Thank you to those who have been part of the team for any number of the past 21 years. Here's to the future and our work to reduce and eliminate poverty through ethical investments.

Peter Cantelon,
Executive Director



Social Impact Project Tour with Harriet Street Affordable Seniors Housing

*Jubilee Fund's mission is to finance projects that reduce poverty and have a positive social impact in Manitoba.
Jubilee Fund is a non-profit lender that finances organizations and individuals that do not qualify for traditional financing.*

OUR VALUES

- Local ownership
- Community ownership
- Democratic ownership
- Cooperative ownership
- Economic participation by women
- Economic participation by people with disabilities
- Economic participation by Indigenous people
- Economic participation by newcomers to Canada
- Organic, equitable, and sustainable business practices
- **Opportunities for all**

Thank You

Thank you to all our generous donors, grantors, sponsors, investors and members that help make poverty reduction possible in Manitoba.

The support we continue to receive, helps us impact thousands of people living in poverty!

For a full list of Jubilee Fund supporters, please visit www.jubileefund.ca.

JUBILEE FUND IS PROUD TO BE SUPPORTING THE FOLLOWING ORGANIZATIONS!

Chapman Day Care Inc. C.A.C. Rehoboth Christian Centre Inc. Garden Grove Child Care Program Inc.
Keewatinowi Awasisak Opi-ki-wak Inc. Manitoba Green Retrofit Inc. Portage la Prairie Community Revitalization Corp.
Ryerson School Age Centre Inc. Springfield Learning Centre Sudanese Community Centre

Congratulations to COGNITIVE BEHAVIOR THERAPY INSTITUTE OF MANITOBA INC., S.A.M. PROPERTY HOLDINGS and HEIMA ER BEST on your loan repayments! It's been a pleasure partnering with you to reduce poverty.

Welcome to HARRIET STREET SENIORS HOUSING; we are proud to be partnering with you to bring change to marginalized Manitobans!

For a full list of organizations financed by the Jubilee Fund since 2000, visit www.jubileefund.ca.

2022 EVENTS

April 20 – Annual General Meeting/Community Based Solutions

June 13 - HOPE - A Poverty Simulation

September 12 – Social Impact Project Tour

November 5 – Champagne Brunch

To learn more, RSVP or sponsor an upcoming event, visit www.jubileefund.ca or call 204-589-5001.



As we transition to paperless news and updates, please consider joining our mailing list. Visit www.jubileefund.ca to sign up today.



WANT TO MAKE A DONATION

If you wish to donate by cheque, please address it the "The Jubilee Fund Inc." and mail it to the address provided in the footer.

Thank you in advance for your generosity!