



Pollock's Hardware Co-op – Paid in Full Club

One of the few local hardware stores still in operation in Winnipeg, has **repaid their loan guarantee to the Jubilee Fund. Congratulations to Pollock's Hardware Co-op's** board, staff, volunteers and loyal customers.

In 2008, Jubilee Fund partnered with Assiniboine Credit Union to provide a loan guarantee of \$67,000 for the start-up enterprise. The funds were used to purchase inventory for the establishment of the Co-op. Over the years, Jubilee Fund provided another \$50,000 in loan guarantees to support cash flow and maintain jobs.

Pollock's Hardware Co-op has struggled over the years to fight off the big box stores and remain a community asset. These difficulties just seem to make the volunteers and staff try harder. Much of the stock has changed but you can still find "that one item" that the other stores will never stock.

With the loan guarantees repaid, monthly costs will be reduced for Pollock's Hardware and will provide some breathing room. While repayment of the loan is a significant milestone in their rebuilding efforts, the Co-op still needs member support and loyal customers to keep the institution alive for the benefit of the North End Community.

Now that Pollock's Hardware Co-op's loan guarantees have been repaid, Jubilee Fund will work towards re-circulating the funds for a new poverty reduction project in Manitoba. **Thank you to our ethical investors who help make loan guarantees a possibility for Manitoba poverty reduction projects supported by Jubilee Fund.**

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