

Is your organization unable to proceed with a poverty reduction project due to lack of donations or grants?

Are you unable to access traditional financing from your bank due to lack of credit or assets?

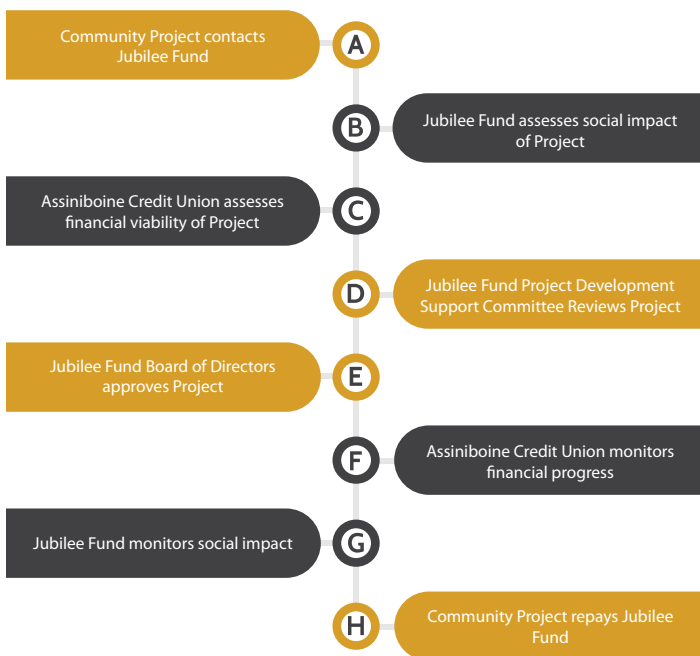
**JUBILEE FUND EXISTS TO SUPPORT YOU IN MAKING AN IMPACT IN YOUR COMMUNITY!**

Jubilee Fund is Manitoba's first and only charitable ethical investment fund geared towards reducing poverty. As a charitable organization, Jubilee Fund understands the common difficulties in launching new programs while struggling to fund core costs.

### How does Jubilee Fund work?

- 1 Community members and organizations invest with Jubilee Fund using a GIC model
- 2 Investments are pooled into an interest bearing account which is then used for lending
- 3 Jubilee Fund provides loan guarantees, direct loans or bridge financing to Manitoba organizations (non-profits, social enterprises, cooperatives, charities) that reduce poverty
- 4 The organization repays the financing provided by Jubilee Fund allowing them to build credit and/or assets for future sustainability
- 5 Jubilee Fund reuses the repaid loan funds, to provide financing to a new community organization reducing poverty

### Flexible financing application process:



### How do you know if your organization is qualified to receive flexible financing from Jubilee Fund?

- 1 Are you located in Manitoba?
- 2 Do you reduce poverty?
- 3 Do you have a repayment method?



### What are examples of poverty reduction?

- Job creation
- Job readiness training
- Youth coming out of care supports
- Rent geared to income housing creation
- Newcomer settlement support
- Subsidized childcare spot creation
- Services for community member with intellectuality or physical need

## Frequently Asked Questions

### Does Jubilee Fund provide grants?

No we do not provide grants. We provide flexible financing in the form of loan guarantees, direct loan and bridge financing. We are essentially a bridge between you and the banking institutions, donors, government and foundations.

### Does Jubilee Fund finance start-up costs like inventory and wages?

Yes we do if you have a repayment method.

### What are the typical loan amounts provided by Jubilee Fund?

Historically, loan amounts have ranged between \$10,000 and \$200,000 but as the loan fund grows, so do our agreements.

### What are Jubilee Fund's loan term lengths?

Term lengths vary and are dependent on the organization's capability to repay the loan. Typical terms are 5 to 10 years. Extensions are available as it is important to us that your poverty reduction project succeeds.

### What are Jubilee Fund's interest rates?

Jubilee Fund does charge interest on direct loans but interest rates are based on the organization's ability to repay the loan at rates that are reasonable and will allow the project to succeed. The interest charged by Jubilee Fund on direct loans, is equivalent to the interest we would have generated in our pooled accounts. The interest that is charged by the banking partner, is retained by the banking institution.

### Does Jubilee Fund work with all credit unions?

Yes we are happy to work with your local credit union.

### What happens if we can't make a payment?

Jubilee Fund is happy to mentor your organization to find ways to ensure repayment while allowing programs to continue being accessible to the community members you serve. If a payment schedule requires flexibility, we work with you to make it possible.

### Can Jubilee Fund come talk to our Board of Directors?

Yes we are happy to travel to your organization to speak with final decision makers. We understand loans are not the typical route of funding for many community organizations; we want to address any concerns you as the organization may have.

### How quickly do we receive our funding after application to Jubilee Fund?

Jubilee Fund is able to provide you with the loan funds requested as quickly as three weeks after first contact is made.

### If we need to use the loan funds elsewhere than originally discussed, is that possible?

We trust you. You are the most knowledgeable in terms of your organization's needs and what you need in order to make the poverty reduction project succeed. If project needs change, we are happy to work with you to ensure project success.

## Community organizations Jubilee Fund has provided flexible financing to:

Canadian Deafblind Association – Manitoba Chapter	Merchant's Corner	Shabe Sheko Narso
Chapman Day Care	Mondragon Worker Cooperative Ltd.	SISTARS Community Economic Development Co-op
Christ Apostolic Church	Murdo Scribe Centre	South Sudanese Canadian Community Centre
Cognitive Behavior Therapy Institute	Neechi Commons	Spence Neighbourhood Association
Cornish Child Care Centre	New Earth Bakery	Springfield Learning Centre
Diversity Food Services	North End Housing Project	Student Apartments in Spence Neighbourhood
Downs Children Centre	North Kildonan Little Thinkers Daycare	Student/Single Parent Apartments in West Broadway
Elmwood Community Resource Centre	Northern Star Worker Co-op	Sunny Mountain Daycare Centre
Explorer's Children's Centre Inc.	Organic Planet	Tall Grass Prairie Bread Company
Financial Foundations Resource Centre	Panda Bear Daycare Co-op	The Momentum Centre
Garden Grove Day Care	PATH Centre – North End Community	Thompson Keewatinowi Awasisak Opi-Ki-Wak Child Care Centre
GD – 02 Worker Co-op	Renewal Corporation	Visions of Independence Inc.
GGR Mould Remediation Services	Peg City Car Co-op	West Broadway Development Corporation
Greenheart Housing Inc.	Pollock's Hardware Cooperative	Your Place Hair Design
Heart Housing Inc.	River Avenue Co-operative Day Nursery Inc.	
Jani King Franchise	Ryerson School Age Centre Inc.	
Kikinaw Housing	Sacco & Vanzetti's Grocery and Deli	
King's Park Day Care Centre Inc.	SAM Properties Holdings Inc.	
Manitoba Green Retrofit Inc.	SEED Winnipeg Inc. – Recognition Counts	



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