



Paid in Full - S.A.M. Management Inc.

S.A.M. Management Inc. is a non-profit property management corporation that provides socially responsible property management in partnership with organizations offering affordable housing options in the community. The central goals of S.A.M. are:

1. To manage properties with regard to resident satisfaction;
2. To enable and support each building's board of directors to understand and take control of its fiscal and legal responsibilities;
3. To maintain control of rent increases; and to physically maintain each building for long term value.

S.A.M. ensures that residents have the opportunity to develop a strong community and to use the project for the satisfaction of all its residents.

Jubilee Fund was pleased to come alongside S.A.M. and offer a loan guarantee of \$30,000. The funds were used to finance a consulting report proposing a three-phase approach to a remediation program for Beaumont Meadows located in Winnipeg, Manitoba. The total cost for the consulting report was estimated to be \$60,000. In this instance S.A.M. was able to finance 50 percent of the total estimated costs and Jubilee Fund came along with Assiniboine Credit Union to assist in securing the additional 50 percent through a loan guarantee.

Jubilee Fund exists to work with and assist organizations like S.A.M. because their efforts allow affordable housing projects to be developed and continue to exist. Access to affordable housing is critical to Manitobans and foundational to ensure people have safe, well-maintained, well-managed homes to live in.

We are pleased to congratulate S.A.M. Management Inc. on their achievements and ensuring their loan commitment is now Paid in Full.

Thank you to our ethical investors for making their resources available to Jubilee Fund so that we can assist organizations like S.A.M. in the efforts to support affordable housing in Manitoba. It is through such investments that lives are changed for the better.

Once again well done S.A.M. Management Inc. It has been a pleasure to support your initiative!

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