



### **SEED Winnipeg – Paid in Full Club**

SEED Winnipeg launched the micro loan program “Recognition Counts” in October 2012. Recognition Counts offers immigrants who were dentists, nurses, engineers or other skilled trade workers in their home countries, to put their experience to use in Manitoba. The Program does this by offering micro loans to help them meet Canadian re-accreditation and training requirements.

In 2013 The Jubilee Fund loaned \$100,000 to SEED Winnipeg to establish a Loan Loss Reserve at Assiniboine Credit Union in the event that some loans would fail.

As of April 2019, Recognition Counts has approved 320 loans for a total loan amount of \$2,478,357, the average loan amount being \$8,072. The partnership between SEED Winnipeg, Assiniboine Credit Union and The Jubilee Fund made these loans possible and allowed many new immigrants to Manitoba, to establish careers in their chosen profession.

The broad social impact was clear to us as the impact on the families’ income is significant, as is the impact on Manitoba’s workforce. 75 individuals re-certified as registered nurses, 41 engineers, 18 physicians, 17 accountants and 17 pharmacists. Many others did not re-certify in their former occupation, but did receive training for similar professions and have found employment in Manitoba.

**We are proud to announce that SEED Winnipeg’s loan for Recognition Counts, is now paid in full!**

With the loan now complete, we will re-circulate the funds to produce more social impact through a new poverty reduction project. **Thank you to our ethical investors who make loans such as Recognition Counts a possibility as well as the many projects to come.**

Congratulations to SEED Winnipeg and all the Recognition Counts graduates on a job well done. It has been a pleasure partnering with you to bring social impact to the community!

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